

**Corporate Social Responsibility (CSR)**

[Pursuant to clause (o) of sub-section (3) of section 134 of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

**1. A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.**

The Company has actively supported various initiatives in the areas of health, education and environment over the years. With the introduction of Section 135 of the Act, the Company has constituted a Corporate Social Responsibility (CSR) Committee. A CSR Policy was also framed detailing Policy statement, Scope of CSR Activities, CSR funds, modalities of execution of each selected project, how to monitor the activities, and various other matters relating to CSR and the policy is available on the Company's website [www.oenindia.com](http://www.oenindia.com). The CSR Policy was aimed at providing more focus and direction to the various activities on CSR being undertaken by the Company including through the charitable trust, K A Mathew Foundation, a Charitable trust having an established track record of more than 27 years in undertaking charitable activities. The projects undertaken by the Company were in the areas of a) Restoration and beautification of city, town, village etc, b) Eradicating hunger, poverty and malnutrition, c) Scholarship/promotion for education, d) Health care, e) Public recreation etc. These projects are in accordance with Schedule VII of the Companies Act, 2013.

**2. The Composition of the CSR Committee**

The CSR Committee was constituted by the Board in its meeting held on 27-06-2014 to formulate a CSR policy, recommend the amount of expenditure to be incurred and to monitor the CSR activities of the Company. The Committee was reconstituted on 17-09-2015, replacing Mr. Venu Nallur with Mr. B. Jyothikumar. Presently Dr. D. Babu Paul, Chairman, Mr. B. Jyothikumar, and Ms. Pamela Anna Mathew are the members of the Committee.

**3. Average net profit of the company for last three financial years**

The Average net profit of the company for last three financial years amounts to Rs.12,05,80,253/-.

**4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above)**

Prescribed CSR Expenditure for the Company was estimated at Rs.24,11,605/- lakhs being 2% of the average net profit of the Company for last 3 financial years

**5. Details of CSR spent during the financial year**

a) The company has spent Rs. 35,79,830/- during the financial year 2015-16 against the CSR Project/activities identified and approved by the CSR Committee.

(b) Amount unspent, if any and reason for not spending

The Company could not spend the prescribed CSR fund fully during the financial year 2014-15 due to the delay in identifying eligible beneficiaries. However as a responsible corporate citizen, the company has carried forward the unspent amount and spent a total amount of Rs. 35,79,830/- during the financial year 2015-16 as against the prescribed CSR fund allocation of Rs. 24,11,605/-

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(c) Manner in which the amount spent during the financial year is detailed below.

Sl. No.	CSR project or activity identified	Sector in which the project is covered	Projects or programs		Amount outlay (budget): Project or programs wise	Amount spent on the projects or programs		Cumulative expenditure upto the reporting period	Amount spent : Direct or through implementing agency
			(1) Local area or other	(2) Specify the State and district where projects or programs was undertaken		(1) Direct expenditure on projects or programs	(2) Over heads		
1	School infrastructure structure development (Repair of roofing of school)	Promotion of education	Local	Ernakulam Kerala	10,000	-	-	-	Direct
2	School infrastructure structure development (Repair of play items in play area)	Promotion of education	Local	Ernakulam Kerala	135000	122859	-	122859	Direct
3	School infrastructure structure development (Construction/repair of toilets, ceiling and doors for Library etc)	Promotion of education	Local	Ernakulam Kerala	120000	113597	-	113597	Direct
4	Infrastructure development of Anganwadi (Pipeline connection, Toilet facility, improving kitchen facility, Floor tiling etc)	Promotion of education	Local	Ernakulam Kerala	100000	99823	-	99823	Direct
5	Pain & Palliative care	Health care	Local	Ernakulam Kerala	60000	60000	-	60000	Direct
6	Treatment expense for heart disease	Health care	Local	Ernakulam Kerala	36000	36000	-	36000	Direct
7	Treatment expense for heart disease	Health care	Local	Ernakulam Kerala	20000	20000	-	20000	Direct
8	Construction of house	Eradication of hunger, poverty and Malnutrition	Local	Ernakulam Kerala	10000	7700	-	7700	Direct
9	Treatment expense for Spinal cord fracture	Health care	Local	Ernakulam Kerala	30000	20000	-	20000	Direct
10	Cancer awareness class	Health care	Local	Ernakulam Kerala	10000	10000	-	10000	Direct
11	Infrastructure for fire & Rescue station	Rural development	Local	Ernakulam Kerala	100000	100000	-	100000	Direct
12	Bus waiting shed	Rural development	Local	Ernakulam Kerala	125000	149547	-	149547	Direct

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13	Wheel chair	Health Care	Local	Ernakulam Kerala	10000	6941	-	6941	Direct
14	Construction of house	Eradication of hunger, poverty and malnutrition	Local	Ernakulam Kerala	250000	107375	-	107375	Direct
15	Monthly educational and other expenses of Charitable society	Promotion of education	Local	Ernakulam Kerala	240000	100000	-	100000	Direct
16	School infrastructure development (repair of toilet, dining hall, kitchen etc)	Promotion of education	Local	Ernakulam Kerala	262000	187988	-	187988	Direct
17	For meeting medical expenses for inmates of hospital	Health Care	Local	Ernakulam Kerala	60000	50000	-	50000	Direct
18	For purchasing psychiatric medicines for inmates of a charitable society	Health Care	Local	Ernakulam Kerala	150000	125000	-	125000	Direct
19	Treatment expense for cancer	Health Care	Local	Ernakulam Kerala	60000	45000	-	45000	Direct
20	Medical Aid	Health Care	Local	Ernakulam Kerala	12000	18000	-	18000	Direct
21	Construction of old age home	Setting up of old age home	Local	Ernakulam Kerala	2200000	2200000	-	2200000	K A Mathew foundation

6. The CSR Committee hereby submits its responsibility statement that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company and the Companies Act, 2013 and Companies (Corporate Social Responsibility) Rules, 2014.

On behalf of the Board

Sd/-

(PAMELA ANNA MATHEW)  
MANAGING DIRECTOR  
DIN: 00742735

Sd/-

(D. BABU PAUL)  
DIRECTOR  
DIN: 00103047

30th June 2016