

Corporate Social Responsibility (CSR)

[Pursuant to clause(o) of sub-section (3) of section 134 of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

1. A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.

As per the requirement of Section 135 of the Companies Act 2013, Companies (Corporate Social Responsibility Policy) Rules, 2014 and Schedule VII (Activities to be included in the CSR Policies), the Company has constituted a CSR Committee at the Board level to monitor the CSR Activities.

The Company understands its responsibility towards society and environment in which it operates, and identified the strategic areas to achieve its corporate and social objectives. The Company has actively supported various initiatives in the areas of health, education and environment over the years. A CSR Policy was also framed detailing Policy statement, Scope of CSR Activities, CSR funds, modalities of execution of each selected project, how to monitor the activities, and various other matters relating to CSR and the policy is available on the Company's website www.oenindia.com. The CSR Policy was aimed at providing more focus and direction to the various activities on CSR being undertaken by the Company mainly through the Charitable Trust, K.A. Mathew Foundation, a Charitable trust having an established track record of more than 30 years in undertaking charitable activities. The projects undertaken by the Company were in the areas of a) Restoration and beautification of city, town, village etc, b) Eradicating hunger, poverty and malnutrition, c) Scholarship/promotion for education, d) Healthcare, e) Public recreation etc. These projects are in accordance with Schedule VII of the Companies Act, 2013.

2. The Composition of the CSR Committee

The CSR Committee was constituted by the Board in its meeting held on 27-06-2014 to formulate a CSR policy, recommend the amount of expenditure to be incurred and to monitor the CSR activities of the Company. The Committee was reconstituted on 06-07-2019. Mr. B Jyothikumar acted as Chairman of the Committee and Mr. K V Sivadas and Ms. Pamela Anna Mathew are the members. Later Mr. B Jyothikumar, Nominee Director was replaced with Mr. R Ravichandran by KSIDC.

3. Average Net Profit of the Company for last three financial years

The Average net profit of the company for last three financial years amounts to Rs.19,57,90,287/-

4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above)

Prescribed CSR Expenditure for the Company was estimated at Rs.39,15,806/-, being 2% of the average net profit of the Company for last three financial years.

5. Details of CSR spent during the financial year

a) a) The company has spent Rs.39,36,805/- during the Financial Year 2019-20 against the CSR Project/activities identified and approved by the CSR Committee.

b) Amount unspent, if any and reason for not spending:

The Company spent a total amount of Rs.39,36,805/- during the Financial Year 2019-2020 as against Rs. 39,15,806/-, the prescribed CSR Expenditure.

O/E/N India Limited

(c) Manner in which the amount was spent during the financial year is detailed below.

Sl. No.	CSR project or activity identified	Sector in which the project is covered	Projects or programs		Amount outlay (budget): Project or programs wise	Amount spent on the projects or programs		Cumulative expenditure upto the reporting period	Amount spent : Direct or through implementing agency
			(1) Local area or other	(2) Specify the State and District where projects or programs was undertaken		(1) Direct expenditure on projects or programs	(2) Over heads		
2	Welfare measures for the senior citizens living in the locality	Health Care	Local	Ernakulam, Kerala	25000	25000	-	25000	K A Mathew Foundation
3	For purchasing medicines for inmates of Charitable Society	Health Care	Local	Ernakulam, Kerala	180000	180000	-	180000	K A Mathew Foundation
4	Pain & Palliative Care	Health Care	Local	Ernakulam, Kerala	420000	420000	-	420000	K A Mathew Foundation
5	Disaster Management	Disaster Management	Local	Ernakulam, Kerala	27320	27320		27320	Direct
6	Construction of old age home	Setting up of oldage home	Local	Ernakulam, Kerala	2400000	2400000	-	2400000	K A Mathew Foundation
7	Medical aid for treatment of various diseases	Health Care	Local	Ernakulam, Kerala	810000	810000	-	809485	K A Mathew Foundation
8	Contribution to Library	Rural Development	Local	Ernakulam, Kerala	15000	15000		15000	K A Mathew Foundation

The CSR Committee hereby submits its responsibility statement that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company and the Companies Act, 2013 and Companies (Corporate Social Responsibility) Rules, 2014.

On behalf of the Board

Sd/-

(PAMELA ANNA MATHEW)
Chairman & Managing Director
DIN: 00742735

Sd/-

(VENU NALLUR)
Director
DIN: 00004873

22nd October 2020